

BANKING ACT
(Cap. 46:04)

**BANKING (ANTI-MONEY LAUNDERING) (AMENDMENT)
REGULATIONS, 2013**

(Published on 21st June, 2013)

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation
2. Amendment of regulation 3 of Cap. 46:04 (Sub. Leg.)
3. Amendment of regulation 14 of the Regulations
4. Amendment of regulation 15 of the Regulations
5. Amendment of Schedule to the Regulations

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 51 of the Banking Act, the following Regulations are made —

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| <p>1. These Regulations may be cited as the Banking (Anti-Money Laundering) (Amendment) Regulations, 2013.</p> | Citation |
| <p>2. The Banking (Anti-Money Laundering) Regulations, (hereinafter referred to as the “Regulations”), are amended in regulation 3 —</p> <p>(a) by substituting for the definition of the word “Financial Intelligence Agency”, the following new definition —</p> <p>““Financial Intelligence Agency” means the Financial Intelligence Agency established under the Financial Intelligence Act”;</p> <p>(b) under the definition of the word “money laundering”, by substituting for the words “in section 14 of”, the word “under”; and</p> <p>(c) by substituting for the definition of the word “suspicious transaction”, the following new definition —</p> <p>““suspicious transaction” has the same meaning assigned to it under the Financial Intelligence Act, and includes the activities listed in the First Schedule to these Regulations.”.</p> | Amendment of regulation 3 of Cap. 46:04 (Sub. Leg.) |
| <p>3. The Regulations are amended by deleting regulation 14.</p> | Cap. 08:07

Amendment of regulation 14 of the Regulations |

Amendment
of regulation
15 of the
Regulations

- 4.** Regulation 15 is amended by substituting for the words —
- (a) “in terms of regulation 14” appearing in subregulation (1), the words “in terms of the Financial Intelligence Act”; and
 - (b) “in regulation 14” appearing in subregulation (5), the words “under the Financial Intelligence Act”.

Amendment
of Schedule
to the
Regulations

- 5.** The Schedule to the Regulations is amended by deleting the Second Schedule.

MADE this 4th day of June, 2013.

O.K. MATAMBO,
Minister of Finance and Development Planning.

L2/7/302 II (41)